

# ND HEALTH CARE TRUST FUND

## State Investment Board Balance Sheet As of 2/28/2002

As of  
2-28-02

### ASSETS:

#### INVESTMENTS (AT MARKET)

DOMESTIC EQUITIES	\$	12,431,316
INTERNATIONAL EQUITIES		4,233,172
DOMESTIC FIXED INCOME		25,282,146
INVESTED CASH (NOTE 1)		<u>4,579,472</u>

TOTAL INVESTMENTS 46,526,106

#### RECEIVABLES

DIVIDEND/INTEREST RECEIVABLE 0

#### OTHER ASSETS

DUE FROM OTHER AGENCIES (NOTE 2) 1,779

TOTAL ASSETS \$ 46,527,885

### LIABILITIES:

ACCOUNTS PAYABLE 26,037  
DUE TO OTHER AGENCIES (NOTE 3) 0

TOTAL LIABILITIES 26,037

### NET ASSETS AVAILABLE:

NET ASSETS AVAILABLE BEGIN OF YEAR 0  
CASH IN DURING YEAR (NOTE 4) 53,474,070  
CASH OUT DURING YEAR (NOTE 5) 6,922,309  
NET INCREASE (DECREASE) (49,913)

NET ASSETS AVAILABLE END OF PERIOD 46,501,848

TOTAL LIABILITIES & NET ASSETS AVAILABLE \$ 46,527,885

# ND HEALTH CARE TRUST FUND

## State Investment Board Profit and Loss Statement For the Month Ended 2/28/2002

	Month Ended <u>2-28-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 135,396	\$ 1,203,825
SECURITIES LENDING INCOME	14,124	149,058
	<u>149,520</u>	<u>1,352,883</u>
 GAIN ON SALE OF INVESTMENTS	 204,449	 2,092,057
LOSS ON SALE OF INVESTMENTS	<u>240,881</u>	<u>2,402,634</u>
 NET GAINS (LOSSES) INVESTMENTS	 (36,432)	 (310,577)
 INVESTMENT EXPENSES	 23,267	 76,518
SECURITIES LENDING EXPENSES	11,975	130,953
SIB ADMIN EXPENSES	<u>376</u>	<u>2,721</u>
 NET INVESTMENT INCOME	 77,470	 832,114
 NET APPREC (DEPREC) MARKET VALUE	 (162,570)	 (880,862)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(173)</u>	<u>(1,165)</u>
 TOTAL INVESTMENT INCOME	 <u>(85,273)</u>	 <u>(49,913)</u>
 NET INCREASE (DECREASE)	 <u>\$ (85,273)</u>	 <u>\$ (49,913)</u>

**ND HEALTH CARE TRUST FUND**  
**Notes to Financial Statements**  
**February 28, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.